Caption in Compliance with D.N.J. LBR 9004-1(b)

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In re:

BLOCKFI INC., et al.,

Debtors'. 1



Order Filed on November 26, 2024 by Clerk U.S. Bankruptcy Court District of New Jersey

Chapter 11

Case No. 22-19361 (Jointly Administered)

Judge: Michael B. Kaplan

ORDER GRANTING IN PART AND DENYING IN PART THE WIND-DOWN DEBTORS' MOTION FOR ENTRY OF AN ORDER TO SHOW CAUSE ON WHY GEORGE GERRO SHOULD NOT BE FOUND IN CONTEMPT AND FOR SANCTIONS AND IN THE ALTERNATIVE, MOTION TO ENFORCE THE CONFIRMATION ORDER

The relief set forth on the following pages is **ORDERED**.

DATED: November 26, 2024

Honorable Michael B. Kaplan

<sup>1</sup> The Wind-Down Debtors in these Chapter 11 Cases, along with the **United States Bankruptcy Judge** identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC. (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Wind-Down Debtors' service address is c/o M3 Partners, 1700 Broadway, 19th Floor, New York, NY 10019.

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Debtor (s): BLOCKFI INC., et al.,

Case No. 22-19361 (Jointly Administered)

Caption of Order: Order Granting In Part and Denying In Part The Wind-Down Debtors'

Motion for Entry Of An Order To Show Cause On Why George Gerro Should Not Be Found In Contempt And For Sanctions And In the

Alternative, Motion To Enforce The Confirmation Order

This matter comes before the Court on a Motion for Entry of an Order to Show Cause Why George Gerro Should Not Be Found in Contempt and for Sanctions and in the Alternative, Motion to Enforce the Confirmation Order ("Motion", ECF No. 2412) filed by the Wind-Down Debtor, BlockFi Inc., *et al.*, ("Wind-Down Debtor"). George Gerro responds ultimately opposing the Motion (ECF No. 2421). The Court has read all the submissions and has considered the arguments made during the hearing on November 7, 2024. For the reasons set forth on the record in the November 7, 2024, hearing, the Wind-Down Debtor's Motion for Entry of an Order to Show Cause Why George Gerro Should Not Be Found in Contempt and for Sanctions and in the Alternative, Motion to Enforce the Confirmation Order is Granted in Part and Denied in Part.

#### IT IS HEREBY ORDERED THAT:

- 1. The Motion is GRANTED IN PART and DENIED IN PART.
- 2. George J. Gerro shall dismiss Case No. 20BBCV00308 and Case No. 20STCV31493 pending in the Superior Court of the State of California, County of Los Angeles, Burbank Courthouse (the "Prepetition Litigation") without prejudice or, alternatively, the parties shall negotiate and enter into a stipulation regarding the Prepetition Litigation that resolves the Motion in its entirety.
- 3. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the interpretation or enforcement of this Order.

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United States Bankruptcy Court
District of New Jersey

In re: Case No. 22-19361-MBK

BlockFi Inc. Chapter 11

Debtor

CERTIFICATE OF NOTICE

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The following symbols are used throughout this certificate:

Symbol Definition

+ Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS

regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Nov 28, 2024:

Recipi ID Recipient Name and Address

db + BlockFi Inc., c/o M3 Partners, 1700 Broadway, 19th Floor, New York, NY 10019-5905

TOTAL: 1

 $Notice \ by \ electronic \ transmission \ was \ sent \ to \ the \ following \ persons/entities \ by \ the \ Bankruptcy \ Noticing \ Center.$ 

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

### **BYPASSED RECIPIENTS**

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

## **NOTICE CERTIFICATION**

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Nov 28, 2024 Signature: /s/Gustava Winters

### CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on November 26, 2024 at the address(es) listed below:

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